

Registered Office:
"Chaitanya",
No. 12, Khader Nawaz Khan Road,
Nungambakkam,
Chennai – 600006
PH: 044 28332115

TVS Holdings Limited

[Formerly known as Sundaram-Clayton Limited]

16th September 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Equity Scrip code: 520056

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Equity Scrip code: TVSHLTD

Dear Sir/Madam,

Sub : Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

With reference to the captioned subject and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company has acquired 100% stake in TVS Digital Limited (formerly known as TVS Housing Limited) ("**TVS Digital**"), a step down Subsidiary Company, by way of purchase of shares from TVS Motor Company Limited, a subsidiary of the Company, details of which are contained in **Annexure 1** below.

Consequent to the acquisition, the TVS Digital has become a wholly owned subsidiary of the Company, effective today i.e., 16th September 2024.

This may be treated the above as disclosure under Regulation 30 of SEBI LODR.

This is for your information and records.

Thanking you,

Yours faithfully,
For TVS Holdings Limited
(Formerly known as Sundaram-Clayton Limited)

R Raja Prakash
Company Secretary

Encl: a/a

Date and time of occurrence of event: September 16, 2024 at 6:13 P.M.

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Annexure 1

TVS HOLDINGS LIMITED

Disclosure of information pursuant to Regulation 30 of the Listing Regulations

Disclosure for acquisition of shares (including agreement to acquire)

S.No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name of Target: TVS Digital Limited (formerly known as TVS Housing Limited) (" TVS Digital ") <u>Details of Target:</u> TVS Digital is engaged in the business of Information Technology Services. During the year 2023-24, TVS Digital generated a turnover of Rs. 3.85 Cr with a profit after tax of Rs. 0.27 Cr.
2	Whether the acquisition would fall within related party transaction(s) and-whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, the transaction is a related party transaction. The Company has acquired the shares of TVS Digital from TVS Motor Company Limited, a subsidiary of the Company. The transfer of shares was done at "arms-length" based on a valuation report.
3	Industry to which the entity being acquired belongs	Information Technology
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of the investment is to consolidate all non-auto related investments under the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No approvals required.
6	Indicative time period for completion of the acquisition	The acquisition has been completed on 16 th September 2024

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S.No	Particulars	Details								
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration								
8	Cost of acquisition or the price at which the shares are acquired	Rs. 4.14 Cr								
9	Percentage of shareholding / control acquired and / or number of shares acquired	100% of total shareholding amounting to 30,50,000 equity shares								
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>TVS Digital is engaged in the business of Information Technology Services. It is headquartered in Chennai and carries on the business of Information Technology Services.</p> <p>Date of incorporation: 22.03.2010</p> <p>Countries with Presence: India</p> <p>Revenue:</p> <table border="1"><thead><tr><th>Turnover</th><th>(Rs. in Cr)</th></tr></thead><tbody><tr><td>2023-24</td><td>3.85</td></tr><tr><td>2022-23</td><td>0.07</td></tr><tr><td>2021-22</td><td>0.15</td></tr></tbody></table>	Turnover	(Rs. in Cr)	2023-24	3.85	2022-23	0.07	2021-22	0.15
Turnover	(Rs. in Cr)									
2023-24	3.85									
2022-23	0.07									
2021-22	0.15									

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